



## ***SAN REMO PRIMARY SCHOOL SCHOOL COUNCIL INVESTMENT POLICY***

### **AIMS:**

The aims of this investment policy are to identify the San Remo Primary School's investment goals, risk profile and cash flow requirements; then set general guidelines on how the school is to invest funds.

### **INVESTMENT GOALS:**

The ultimate investment goal of the San Remo Primary School is to provide the maximum funds for the future operations of the school.

Specifically the goals of the investment are to:

- Assist in providing for future building works and major asset purchases;
- Assist in meeting the costs of major repairs and maintenance works;
- Provide a steady income stream to assist in the provision of programs;
- Enable the San Remo Primary School to make the best use of any special funding offers, and
- Maximise the return on any excess cash that may be held by the school from time to time.

### **RISK PROFILE**

The San Remo Primary School Council is obliged to meet the "Prudent Investor Test" under the Trustee Act. Accordingly, they have assessed the San Remo Primary School's risk profile as Low Risk/Low Aggressive.

### **LIQUIDITY NEEDS:**

Will be assessed monthly by the Principal

### **INVESTMENT TYPES:**

The School Council is not restricted in the types of investments it may take on behalf of the San Remo Primary School, however all investments made must pass the "Prudent Investor Test". This test requires that the investment bodies have the following characteristics:

- Prudentially sound
- Professionally managed, and
- Have strong financial status in its reserves, liquidity and profitability.

### **INVESTMENT GUIDELINES:**

#### ***Authorisation of Investments***

All investments of the San Remo Primary School must be reviewed for compliance with this policy, and authorised by School Council. Any movements in authorised investment by the Principal must have the endorsement of at least one member of School Council.

### **CERTIFICATION:**

This policy was adopted at the San Remo Primary School Council meeting held at San Remo on :-

10<sup>th</sup> March 2015